**September 25, 2018**

**Subject: Updates on achievement of Financial Closure**

Ashoka Buildcon Limited (the Company) is pleased to inform that Ashoka Khairatunda Barwa Adda Road Limited, a wholly owned subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company, has submitted duly executed financing documents to NHAI for its below mentioned Hybrid Annuity Mode (HAM) Project.

|  |  |  |  |
| --- | --- | --- | --- |
| **SPV name and Project** | **NHAI Estimated Project Cost**  **(Rs. Crore)** | **SPV Bid Project Cost (Rs. Crore)** | **Construction & Operation Period** |
| Ashoka Khairatunda Barwa Adda Road Limited  Six Laning of Khairatunda to Barwa Adda Section of NH‐2 from km. 360.300 to km. 400.132 in the State of Jharkhand under NHDP Phase‐V on Hybrid Annuity Mode. | 692.00 | 860.10 | **Construction** period: 730 days  Operation Period : 15 years from COD |

Further to apprise that the Company is within the timelines as specified in the Concession Agreement for financial closure for above Project.

This is for your kind information.